

Regulations Governing Prof. Manubhai M. Shah Memorial Award of Indian Commerce Association (ICA)

Preamble

1. The Award is named as “**Prof. Manubhai M. Shah Memorial Award for Excellence in Commerce & Business Management**” (MMSMA”).
2. The Award is to be given each year for outstanding contributions to the discipline & profession of Commerce & Business Management.

Nature of the Award

3. The Award shall comprise cash prize of **Rs.2,00,000/-** (Rupees two lacs) to be awarded each year for outstanding research, fundamental or applied, of creative nature in the field of Commerce & Business Management. Along with the cash prize, the Awardee will also be given a Certificate and a Trophy. The amount for the cash prize may be increased in future at the sole discretion of Mr. Anil M. Shah (Donor of the Corpus Fund/Award) and ICA.

Purpose

4. Recognition of outstanding Indian work in the discipline & profession of Commerce & Business Management.

Eligibility

5. Any citizen of India engaged in research in any field of Commerce & Business Management up to the age of Sixty (60) years as reckoned on 31st December of the year preceding the year of the Prize. Overseas Citizens of India (OCI) &/or Persons of Indian Origin (PIO) working in India (or in collaboration with Indian citizen/s if residing outside India) are also eligible.
6. The Award is bestowed on a person(s) who, in the opinion of Indian Commerce Association (ICA) has/have made conspicuously important and outstanding contributions to human knowledge and progress in the discipline & profession of Commerce & Business Management.
7. The cash prize is awarded based on contributions made through work done in India during the Ten (10) years preceding the year of the grant of Award.
8. The candidate competing for this award must hold a Doctoral Degree from a recognized University established in India or abroad considered equivalent thereto, by the Association of Indian Universities.
9. Each published research work of the nominee shall be evaluated in terms of quality of the publication as well as the journal(s) in which they have been published. For this purpose, the quality of the journal(s) will be ascertained on the following criteria in ascending order.
 - i) Journals without ISSN No.
 - ii) Journals with ISSN No.
 - iii) Journals with ISSN No. and referred.
 - iv) Journals with ISSN No., referred & indexed.
 - v) Journals with ISSN No., referred, indexed and having impact factor.
10. Each published research work(s) would be evaluated in terms of the following criteria:
 - i) Originality of idea
 - ii) Research Methodology Rigour
 - iii) Discussion and interpretation
 - iv) Linguistic presentation
 - v) Socio/Economic positive impact

Each criterion carries 100 marks. Thus, each published work shall be evaluated out of 500 marks following the above-mentioned criteria.

11. Applicants competing for the award shall have to pay a processing fee of Rs.1000/- (non-refundable) through demand draft drawn in favour of “M M Shah Memorial Award – ICA A/c”
12. The Jury members will be paid an honorarium of Rs.10,000/- each. They shall also be paid travel expenses, if any, plus local hospitality suitable to their status for attending the meetings of the Jury not more than two times for finalization of the recipient(s) of the award of a given year.
13. The donor shall bear administrative operational expenses for the award for the first two years. Thereafter, the expenses related to the award shall be met out of the interest income of the corpus fund generated for the purpose of giving Award. However, the ICA can also bear the part expenses related to Award, if required.

Grant of Award

14. For the grant of Award in the shape of cash prize, the ICA shall be guided by the recommendations of the Advisory/Jury Committees constituted under *clause 16 & 17*.

Nominations

15. Names of candidates may be proposed by Vice Chancellors of Indian Universities; Directors of Private Universities; Chairpersons of Institutions of National importance and Directors of the Indian Institutes of Management (IIM);

University Faculties should forward the name(s) of persons for the award working in their faculty/institutions only and route nominations through their respective Vice Chancellors, while the Faculties in IIMs are required to send their nominations through their directors.

The recipient of Prof. Manubhai M. Shah Memorial Award can send nomination of one person only for each year's award. Nominations from other individuals sponsoring their own names or of others are not acceptable.

Each nomination, as per the prescribed pro-forma, should be accompanied by a detailed statement of work and attainments of the nominee and a critical assessment report (not more than 500 words) bringing out the importance of significant research and development contributions of the nominee made during the Ten (10) years preceding the year of the Award. Nominations not made as per prescribed format are not acceptable.

A candidate once nominated would be considered for a total period of three (3) years, if age-wise eligible. Once such a nomination has been received, ICA may correspond directly with the *nominator* for supplementary information, if necessary. In case a nominee has resigned from his/her present position in India and has gone abroad, his/her nomination would be considered eligible as long as he/she meets all other criteria.

Advisory Committee

16. The Advisory Committee for each year's Award will comprise of the Jury of the following six (6) members:
 - i. One representative (Chairman or President) from Confederation of Indian Industries (CII) or Federation of Indian Chambers of Commerce & Industries (FICCI) or Associated Chambers of Commerce & Industry (ASSOCHAM), on rotation basis.
 - ii. One Director of IIM, Ahmedabad, Calcutta, Bangalore, Lucknow, Kozhikode, Indore, on rotation basis.
 - iii. One Judge of Honorable Supreme Court (Serving or Retired), on rotation basis.
 - iv. One IAS officer not below the rank of Secretary, Government of India (Serving or Retired), on rotation basis.
 - v. One Academician is not below the rank of University Professor or Director or Head of an Educational Institution having worked in similar position(s) for at least Five (5) years, on rotation basis.

- vi. One Chairperson of UPSC (Serving or Retired)/Comptroller & Auditor General of India (Serving or Retired)/President of ICAI/ICWA/Institute of Companies Secretaries of India (ICSI), on rotation basis.

Notes:

- (1) The recommendation of the Jury to recommend the Award should preferably be unanimous, or not less than 2/3rd of the members of the Jury present and voting. The decision of the Jury shall be final and binding of ICA.
- (2) In case the person nominated on the Jury is unable to be a part of the Jury for any reason, then he may recommend the nomination of a person who has held similar position in the past in the same category. The ICA may nominate such recommended persons on the Jury.
- (3) The Jury shall be presided over by the Judge of the Honorable Supreme Court (appointed member of the Jury) and he/she will be responsible for confirming the decision by submitting a letter to the Secretary of ICA in a timely manner. Each Jury Member will work only for a period of one year.

Controlling & Regulatory Bodies

17. The Controlling & Regulatory Body of the Indian Commerce Association (ICA) which shall oversee all the work relating to Prof. Manubhai M. Shah Memorial Award, including the appointment of the Jury Members mentioned in Clause 16, shall comprise the following:
 - a) President ICA
 - b) Secretary ICA
 - c) One Past President to be nominated by the Executive Committee of the ICA
 - d) Two nominees of Mr. Anil M. Shah (Donor of the Corpus Fund/Award) or his legal heirs. Mr. Anil M Shah or his legal heirs will continue to have the right to change his representative(s), at any time, with a written notice to the Secretary of ICA.
18. The cash prize for (MMSMA) shall be given out of the interest income of the Corpus Fund to be created by the ICA for this purpose. The sponsor/donor, Mr. Anil M. Shah, will contribute an initial endowment of Rs.25 lacs for the MMSMA Corpus Fund. Anyone other than Mr. Anil M. Shah &/or his family members may also contribute to the MMSMA Corpus Fund. ICA will also make efforts and seek additional donations for this Corpus Fund. MMSMA Corpus Fund shall be maintained under a separate Head by the ICA. The amount for the cash prize may be increased in future at the sole discretion of Mr. Anil M. Shah (Donor of the Corpus Fund/Award) or his legal heirs.
19. The Award of the cash prize may be withheld by ICA in any year, if, in the opinion of the Jury, no sufficiently meritorious candidate(s) is/are found suitable in that year.
20. In the event the Jury selects more than one person or Team(s) to receive the Award, the cash prize will be shared equally by each member of the joint team recommended for the Award.
21. The Recipient(s) will be responsible for all individual expenses including applicable taxes, if any.
22. ICA will be responsible for all expenses in respect of this Award, including advertising expenses.
23. MMSMA is to be the most prestigious award of the ICA.
24. No changes may be made to these Rules & Regulations without the written consent of Mr. Anil M. Shah (Donor of the Corpus Fund/Award) or his legal heirs.

Presentation

25. The names of the recipients are to be made public at least a month before the date of Annual Conference of the ICA in that Year. ICA website and reputed newspapers may be utilized for such announcements.
26. The Award shall be presented at the time of the Annual Conference of the ICA.
27. In all matters of Award of “Prof. Manubhai M. Shah Memorial Award”, the decision of the ICA shall be final.

Note: This Award shall become operational w.e.f. the year 2012.